

Project Name:

Reference Number:

I- Property All Risks Insurance

1- Type

2- Original Assured

3- Address

4- Interest Insured

5- Locations

6- Period

7- Occupation

8- Coverage

9- Conditions

10- Sub-Limits

11- Total Sum Insured
12- Maximum Limit of indemnity
13- Applicable Laws & Jurisdiction
14- Deductibles
15- Premium Payment Conditions
16- Choice of Law & Jurisdiction
17- Information

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A. Special Conditions on the Proper

1- Cancellation of cover
2- Deterioration of service
3- Bid Bond
4- Participating Reinsurers
5- Quarterly update of Asset values
6- Basis of Valuation
7- Business interruption condition

II- Political Violence Insurance

1- Type
2- Original Assured
3- Address
4- Occupation
5- Period
6- Interest
7- Limit
8- Deductible
9- Situation
10- Choice of Law and Jurisdiction

11- Conditions
12- Loss record
13- Premium payment
14- Participating reinsurers

III- Public Liability Insurance

1- Type
2- Original Assured
3- Period
4- Coverage
5- Benefits
6- Situation
7- Choice of Law and Jurisdiction
8- Third Party
9- Exclusions
10- Loss record

11- Participating Reinsurers

Property All Risk, Public Liability & Political Violence Including War insurance Policy

Reference Number: MIC1/RFT/CFO-PRO/0286-24

Appendix 1: Technical Specifications

Property All Risks as per LM7 Wording subject to conditions noted below

Mobile Interim Company 1 (MIC 1) / ALFA managing the first Lebanese mobile network for the benefit of the Ministry of Telecommunications of The or the Company that will manage this Entity in the future.

The Insured acts on its own behalf and on behalf of the entity to which it belongs.

The Insured status extends to:

Property of companies and / or credit and leasing companies

Persons housed by the Insured, in case they are not or are insufficiently insured

Any physical or legal person on behalf of which the Insured will act

Legal representatives of the Insured as well as the members of the management they are representing, during the exercise of their functions

Parallel Towers.P.O.Box 50-128-, Beirut, Lebanon

All Property of every kind and description including but not limited to the buildings, contents, machinery, property and as more fully described in the Various locations within the Lebanese territories under their custody and control as per the attached schedule including any new location or site that

From: May 18th, 2024

00.0 hours Local Standard Time at Insured Location

To: May 18th, 2025

00.0 hours Local Standard Time at Insured Location

"on Loss Occurring Basis"

All activities of the Insured in connection with The management of one of the two GSM / Mobile networks on behalf of RoL / MoT in compliance with All terms, clauses and conditions as original to follow the original in every respect within the terms of this Property All Risks insurance policy as per

- Water Damage Investigation costs are included
- Glass Breakage is covered including Glass Frame and Labor
- Automatic 10% Capital additions Clause
- Automatic Reinstatement (for the amount of loss)
- Basis of Valuation: New Replacement Value in respect of both contents and construction.
- Waiver of Subrogation Clause against co-owner(s) and / or co-tenant(s) and / or individual owner(s) and / or any resident and / or visitors
- Cancellation Clause as original plus 30 days not exceeding 90 days in all
- Biological or Chemical Material Exclusion Clause – NMA 2962
- Radioactive Contamination, Chemical, Biological, Bio-chemical and Electromagnetic Weapons Exclusion Clause CL 370
- Information Technology Hazards Clarification Clause – NMA 2912
- War & Terrorism Exclusion Clause NMA 2919
- Political Risks Exclusion Clauses
- Cyber / Virus Clarification Clause
- Mold Fungi Endorsement
- NMA 1975 (a) Nuclear Energy Risks Exclusion Clause
- Institute Radioactive Contamination, Chemical, Biological, Bio- Chemical and Electromagnetic Weapons Exclusion Clause
- All disasters of insured property, occurring within 72 hours subsequent to a natural disaster, shall be considered, regarding the Insured amount
- Automatic Acquisition Clause
- Cut Through Clause
- No Coinsurance / Average Clause
- Immediate Repair / Reconstruction Clause, subject to survey and approval of Loss Adjuster
- Improvements & Betterments Clause
- Proof & Payment of loss – All adjusted claims shall be due and payable no later than 30 days after the acceptance of proofs of loss at the office
- On Account Payment of loss Clause
- Replacement as New Clause
- 72 Hours Clause (in respect of Natural Perils)
- Notice of Loss Clause
- Errors & Omissions Clause
- Public Authorities Clause
- Civil Authorities Clause
- Demolition & Clearance Clause
- Including Accidental Breakage of glass
- Alterations & Renewal Clause
- Small Site works are deemed to be included up to a limit of \$ 200,000
- Claims Co-operation Clause – NMA 2737
- Infectious or Contagious Disease Liability exclusion
- Insolvency clause IUA 686

Tenant's Liability Building, Equipment and Contents, Disturbance of Possession, Liability for rental loss, Owner's Liability, Co-Owners' and / or Neighbors' and / or Co-Tenants' and / or Third Party Recourse including allied perils and water damages:

Removal of Debris Clause

Property in care, custody & control and goods sold but not delivered

Strikes, Riots & Civil Commotions (SRCC) (aoo & agg.)
Computer Sabotage
Removal and Relocation Expense, Fire department charges, Occupancy Loss, Guarding and Enclosures Expenses/ Restoration Expenses/Demolitions/ Dismantling / Debris Removal, Designers and Engineers fees, Touristic Risk Expenses due to the Public Utility failure, design and license expenses, repairs works
Overhead and underground transmission / communication lines
Computer & other operational Equipment Breaking
Fire Extinguishers Costs (5% of loss amount)
Burglary of goods, furniture and other Materials:
Hold-up inside and outside the premises and losses during transport
By Personnel
Vehicle under Custody and / or in Parking for co-owners and / or visitors and / or employees (max per vehicle US\$ 100,000)
Indirect losses (coverage on evidence production)
Money Insurance All Risks:
Fidelity
Cash in Transit
Theft (following forcible entry)
Hold Up
USD 554,346,458.25 detailed as per below schedule split as follows:
Building, Civil Structure:
Contents, Office Furniture, Fixtures & Fittings:
Workshop Tools & other: Spare parts, equipment, Stocks in trade (including Raw material) inventory
Business Interruption – Gross profit (indemnity period: 6 months from the date of loss):
150,000,000 any one occurrence and in the annual aggregate combined for single limit for Physical Damage & Business Interruption.
This contract shall be governed by the laws of Lebanon and subject to the exclusive jurisdiction of the courts of Lebanon.
Physical Damage:
o 1% of Sum Insured per location for Earthquake
o 10% of claim amount in respect of Money Insurance each & every loss
All other losses USD 15,000 each & every loss
Business Interruption: 1st 5 days each and every loss
In 3 equal installments paid quarterly as follows:
1st installment: 25% within the 1st 30 days of inception of cover
2nd installment: 50% within 3 months from 1st installment
3rd installment: 25% within 3 months from 2nd installment
This Reinsurance shall be governed by and construed in accordance with the law of Lebanon and each party agrees to submit to the exclusive juris
1) 5 top Locations are:
a. Switch Libatel : USD 144,419,272.97
b. Parallel Towers Building: USD 32,778,283.72
c. Jeita Warehouse : USD 32,145,312.51
d. Switch Adma : USD 21,971,352.25
e. Pine Building : USD 19,090,806.71
2) Loss record last 5 years:
a. 2023:
USD 239,521.42: Damages due to fire at site Hermel
USD 33,563.97: Damages due to theft at site Knaise
USD 52,920.95: Damages due to theft at site Jannine
USD 97,700.44: Damages due to fire at site Halat
b. 2022:
USD 21,664: Damages due to theft at site Afsdik
USD 25,444: Damages due to theft at site Hrisrd
USD 38,740: Damages due to theft at site Arouba
USD 17,820: Damages due to theft at site Ainarab
USD 96,059: Damages due to theft at site Wahech
USD 43,232: Damages due to theft at site Laboue
USD 15,115: Damages due to theft at site Janine
USD 30,708: Damages due to theft at site Talbib
USD 16,623: Damages due to theft at site Lsamak
c. 2021: No claims.
d. 2020:
USD 214,234 : Damages due to Port explosion
USD 137,474 : Damages at site Biel due to Port explosion
USD 17,826 : Damages due to theft at site Aalita
USD 10,950 : Damages due to theft at site Chaat
USD 14,858 : Damages due to theft at site Baarini
USD 19,190 : Damages due to theft at site Baydar
USD 10,250 : Damages due to theft at site Bechwet
USD 14,858 : Damages due to theft at site Bentaël
USD 12,700 : Damages due to theft at site Charbn

USD 16,008 : Damages due to theft at site Ihmej
 USD 10,500 : Damages due to theft at site Khold
 USD 11,386 : Damages due to theft at site Lmtein
 USD 13,746 : Damages due to theft at site Nkaleb
 USD 10,450 : Damages due to theft at site Rafka
 USD 13,506 : Damages due to theft at site Sanin
 USD 11,460 : Damages due to theft at site Samak
 USD 13,900 : Damages due to theft at site Skilak
 USD 19,150 : Damages due to theft at site Mchari
 USD 14,000 : Damages due to theft at site Yamone
 USD 11,450 : Damages due to theft at site Younin
 USD 14,970 : Damages due to theft at site Billa
 USD 12,000 : Damages due to theft at site Kouakh
e. 2019:
 USD 29,797 : Damages due to storm at site Aidar
 USD 41,683 : Damages due to storm at site Bejjeh
 USD 12,003 : Damages due to fire incident at site Tripoli Hub

ty All Risks Insurance Policy

Its hereby noted and agreed that this policy is non-cancellable by the Insurance Company, except solely for the non-payment of premium, that would require written notice of cancellation within 60 days of receipt.

MIC1 / ALFA expect the best service on any incident loss or damage that might occur on this coverage, whatever the loss record during the course of the project. A bid bond of Fresh USD 25,000 from the insurance company's bank to MIC1 / Alfa is requested within the submitted envelope 1 (Clause 5.1 for reference). This bid bond is considered as a major condition for the compliance to this Tender document and selection criteria. The date of the bid bond should be covering the entire duration of the project.

A second performance bond with a value of 10% of the quoted premiums should be presented, upon tender award only and following the official confirmation of MIC1 / Alfa to the awarded bidder. The Insured shall retain the full right to contact directly reinsurers in order to obtain proper advice.

Policies must be reinsured with A and above rated reinsurers as per Standard and Poor's &/or Moody's rating.

Participating List of Reinsurance Securities should be presented showing clearly the name, share and rating of each Reinsurer. This letter should also include the full address of each reinsurer including the name, the email and phone numbers of the person appointed by each reinsurer to handle reinsurance matters with the Bidder. This document should be submitted by the bidder stamped and signed within a period of max 5 v official confirmation of MIC1 / Alfa to the awarded bidder. The Insured shall retain the full right to contact directly reinsurers in order to obtain proper advice.

The Loss adjustor should be agreed upon with MIC1 prior to appointment.

A quarterly update on the Assets value is expected during the period of policy coverage and respective coverage should take place immediately upon the occurrence of the claim. The total indemnity will not exceed the total Policy Limit.

Basis of valuation shall be the higher between the Gross Book Value and the New replacement Value that is, the replacement of the equipment with new equipment of similar specification and value produced at the occurrence of the claim. The total indemnity will not exceed the total Policy Limit.

Business Interruptions shall include any amount that the Insured may be entitled to recover out of standing charges and gross profit (up to six months of the last 6 months figures) resulting from a peril duly covered according to the property policy as per the limit and deductible specified in the schedule. The entire the total sum Insured for this cover.

Act of Terrorism, Sabotage, Riots, Strikes, Civil Commotion, Malicious Damage Insurrection, Revolution or Rebellion, Mutiny and / or Coup d'Etat, Hostilities (whether can be declared or Not), War and / or Civil War Reinsurance.

Mobile Interim Company 1 (MIC 1) / ALFA managing the first Lebanese mobile network for the benefit of the Ministry of Telecommunications of The State of Lebanon or the Company that will manage this Entity in the future.

Parallel Towers.P.O.Box 50-128, Beirut, Lebanon

Management of Mobile Telephone network

From: May 26th, 2024

00.0 hours Local Standard Time at Insured Location

To: May 26th, 2025

00.0 hours Local Standard Time at Insured Location

"on Loss Occurring Basis"

Real and personal property of every kind and description including buildings, contents, machinery, property in the open and as more fully described in the schedule. **USD 554,346,458.25 detailed as per below schedule split as follows:**

Building, Civil Structure:

Contents, Office Furniture, Fixtures & Fittings:

Workshop Tools & other: Spare parts, equipment, Stocks in trade (including Raw material) inventory

Business Interruption – Gross profit (indemnity period: 6 months from the date of loss):

US 34,000,000 aoo & agg. combined single limit for Physical Damage & BI

Physical Damage: US\$ 25,000 any one occurrence.

BI: 1st 3 days

Various locations in the Lebanese territories as per the attached schedule

This Contract shall be governed by the laws of Lebanon and subject to the exclusive jurisdiction of the courts of Lebanon

To follow all terms clauses and conditions as original wording
Original Wording: Hiscox PV Wording including War (cancellation clause deleted)
Denial of Access 500m radius and up to USD 2,000,000 sub-limit
Terrorism Liability: USD 1,000,000 Sub-Limit (for PD & Bodily injury)
Overhead & Underground Transmission lines Sub-Limit USD 2,000,000
Cut Through Clause
Basis of Valuation Clause: New Replacement Value
Loss record last 5 years:
a.2023 :
USD 37,274: Damages due to a missile at Mhaibeh site.
b. 2022: No claims.
c. 2021: No claims.
d. 2020:
USD 245,951: Damages due to riots at Alfa store Solidere.
de. 2019:
USD 33,406 : Damages due to riots at Fakeb site.
90 day with effect from attachment of cover
Policies must be reinsured with A and / or above rated reinsurers as per Standard and Poor's &/or Moody's rating.
Public Liability Insurance
Mobile Interim Company 1 (MIC 1) / ALFA managing the first Lebanese mobile network for the benefit of the Ministry of Telecommunications of The or the Company that will manage this Entity in the future.
From: May 18th, 2024
00.0 hours Local Standard Time at Insured Location
To: May 18th, 2025
00.0 hours Local Standard Time at Insured Location
"on Loss Occurring Basis"
The object of the present policy is to guarantee the insured in Lebanon, against the consequences of his third party liability that he may encounter for material damage sustained to third party in the scope of his activities
The insurance cover include liability arising due to partial or total loss effecting a vehicle belong to a third party parked in the parking of the main off the company's other sites or premises
Bodily injury up to a maximum of:
Material Damage up to a maximum of:
Maximum Indemnity per Claim:
Maximum Indemnity per Policy:
Various locations in the Lebanese territories
This Contract shall be governed by the laws of Lebanon and subject to the exclusive jurisdiction of the courts of Lebanon
Anyone except those named under the insured mentioned above
Liability arising from any intentional fault or willful misconduct of the insured
Liability to any of the insured's associates, partners, employees, family members or their relatives
Liability caused by any vehicle, watercraft or aircraft unless otherwise stipulated
Damages directly or indirectly caused by or contributed to or arising from inundation, flood, volcanic eruption, earthquake, tsunami or any other natural
Damages directly or indirectly caused by war, invasion, act of foreign enemy hostilities (whether war be declared or not), civil war, rebellion, revolution or usurped power, strikes riots or civil commotion and lock-outs
Damage to properties:
a) Owned or occupied by or under care, custody or control of the insured or of any of his servants
b) Where the part of property on which the insured or his servant or agent is or has been working if that loss or damage results directly from such
Liability directly or indirectly caused by or contributed to by or arising from ionizing radiations or contamination by radioactivity from any nuclear fuel from the combustion of nuclear fuel. Solely for the purpose of this exclusion combustion shall include any self-sustaining process of nuclear fission
Damages directly or indirectly caused by or contributed to by or arising from nuclear weapons material
Material Damage unless the insured is proved to be legally liable
Damages incurred by neighbors due to the nature of the insured's activity as described in the particular conditions
Contractual Liability
Liability arising out of the prejudice due to any service, product or merchandise delivered by the insured
Excluding financial loss
Excluding the failure and / or fluctuation in supply
Excluding Liability arising out of any bodily injury or disease attributed to any harmful effect proven or otherwise of exposure to any Electromagnetic frequency (EMF and / or RFW Exclusion Clause).
Excluding diminution of property values
Loss record last 5 years:
a. 2023:
USD 4,000 : Due to fire at site Hermel
b. 2022 : No claims
c. 2021: No claims
d. 2020: No claims
e. 2019:

USD 1,500 : Fallen cable tray on cars at site KfarHazer

USD 3,799 : Oil spill at site Berkacha

Policies must be reinsured with A and above rated reinsurers as per Standard and Poor's &/or Moody's rating.

[illegible]

USD	7,500,000
USD	1,500,000
USD	5,000,000
USD	3,000,000
USD	5,000,000
USD	2,000,000
USD	10,000,000
USD	300,000
USD	500,000
USD	1,000,000
USD	1,500,000

USD	500,000	Aoo & agg.
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USD	162,903,937
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